

# CONTACT

A Publication for Members of Northrop Grumman Federal Credit Union

SEPTEMBER 2009

Choose one of these card designs:



## The REAL **NGFCU MasterCard** is back with more choices!

You wanted it back and now it's all yours!

Northrop Grumman Federal Credit Union ended a relationship with InfiBank that provided credit card services for NGFCU members in the Credit Union's name. NGFCU is now offering a new in-house MasterCard program offering more choices, better rates and better service.

### Balance Transfers – No-Fee, Low-Rate, Limited Time

Offering special money-saving value for switching to the new NGFCU MasterCard, new cardholders will have the opportunity to make fee-free balance transfers from other cards through October 31, 2009, and receive a **4.99% APR** on the transferred balances until they are paid off\*. There is no annual fee, a 25-day grace period on purchase transactions, and all the benefits of Platinum. Additionally, new cardholders will receive an introductory 4.99% APR for the first 5 billing cycles.

Choose one of these programs:



#### LOW RATE

Save on revolving balances with our low rate program.



#### CUREWARDS

Earn 1 point for every U.S. dollar spent to redeem for name-brand merchandise and travel.



#### CASH REBATE

Use for everyday purchases and get a 1.5% cash rebate.

### Benefits of Platinum and more

All cardholders, whichever program is chosen, will enjoy the additional benefits of the NGFCU platinum card including a smart shopper package with extended warranty benefits on credit card purchases, damage and theft insurance, and a satisfaction guarantee. Additionally, the NGFCU Platinum MasterCard offers travel benefits including travel AD&D coverage, trip cancellation insurance, Master Rental Insurance, Master Road Assist Service, travel assistance service, and MasterCard global service. Many who travel abroad will also appreciate the fact that the Credit Union charges no fee for currency conversions.

For more details, call **800-633-2848**, or apply online at **www.ngfcu.us**.

\*Unless the account is 30 days delinquent twice in any 6-month period.

## GAP INSURANCE: Who Needs It And Why?

New cars lose value as soon as they're driven off the lot. GAP insurance minimizes the risk of losing money if your car insurance doesn't cover the full amount you owe on your car if it gets totaled in an accident. It is an inexpensive way to make sure you don't get stuck with a loan balance and no car to show for it.

### GAP Insurance is particularly important if:

- You are financing a new vehicle.
- You are not making a large down payment.
- You are financing the vehicle for 3 years or longer.
- The vehicle will be driven by a young, inexperienced driver.

For more details, please contact a Call Center Representative. We will be happy to answer your questions.



Combine their rebate  
and our low rate, and  
**MAXIMIZE** your savings!

With dealerships across the nation offering lots of incentives to buy a new vehicle, now is a great time to buy! You can take advantage of a dealership rebate and finance with an affordable low rate with your Credit Union.

RIGHT NOW, OUR NEW AND USED VEHICLE RATES  
ARE STARTING AS LOW AS

**4.00% APR\*!**

Plus, we want to help our members find the vehicle that fits them best. We are partnering with Cars for Members to help our NGFCU members find the new or used vehicle they are looking for with the best price. For more information about this program and for more details about our low-rate vehicle loans, visit [www.ngfcu.us](http://www.ngfcu.us) or come by our office.

\* APR = Annual Percentage Rate. Contact Northrop Grumman Federal Credit Union for details.

## Buying a car for your teen? Be sure to ask the right questions.

Your teen is probably asking questions such as, "Which car will impress my friends?" "What color should I get?" and "When can I get behind the wheel?" However, there are other important questions that need to be answered before you decide on a vehicle.

### "What is the safety record?"

Naturally, you'll want your teen as safe as possible. You can find government safety ratings, recall notices and more at [www.safercar.gov](http://www.safercar.gov).

### "What are the maintenance costs?"

Sometimes a more expensive vehicle will actually cost less in the long run. Newer vehicles tend to have fewer maintenance needs.

### "Has this vehicle been in an accident?"

We recommend ordering a CARFAX report ([www.carfax.com](http://www.carfax.com)) to get the details on a particular vehicle's history.

### "What will the financing cost?"

Northrop Grumman Federal Credit Union can help with this one! We have low rates and affordable terms. Call or stop by and we can help you get started.



## Have you considered refinancing?

CHECK OUT OUR LOW  
MORTGAGE RATES!

Take a few minutes to compare your current mortgage rate to our rates. Many of our members are finding that this is the perfect time to refinance.

By refinancing, you could save money by lowering your monthly payment. We'll make the process as quick and easy as possible. We can also refinance loans from other lenders. For a personalized quote, please give us a call at 800-633-2848.



**Holiday Closing**

**Labor Day | Monday, September 7**

## Save Money with Online Services

With the recent postage increase, Bill Payer now saves you 44 cents on every bill – not to mention the cost of envelopes and checks. Save valuable time by using Bill Payer and other services available with **the\_Max!** e-Branch.

- Schedule automatic bill payments.
- Transfer funds from one account to another.
- Log in 24/7, securely, to view and download cleared check images and account statements.

**the\_Max!** e-Branch is a free service available to all NGFCU members. To enroll, visit our website at [www.ngfcu.us](http://www.ngfcu.us) or contact the Credit Union.

## We're Here For You, No Matter Where You Are

Our busy members are always on the go, so we make it as easy as possible to access your accounts and manage your money. In fact, even if you are out of the area, these convenient services let you stay connected and maintain your Credit Union membership. We provide:

- CO-OP Network – More than 28,000 surcharge-free ATMs.
- CU Service Centers – A network of other credit union offices that lets you conduct financial transactions.
- Telephone Transaction and Call 24 – Free telephone access systems. Telephone Transaction provides you the ability to speak directly to a service rep or, with Call 24, you can conduct transactions 24/7 using touchtone technology.

## Accounts and services FOR YOUNG ADULTS

If you are a recent graduate or you're launching your first career, we encourage you to take full advantage of your Credit Union membership. We are not just here for your parents – we are your Credit Union, too! You'll find all kinds of helpful products and services including:

- **Easy access** – We offer thousands of free ATMs, free online banking, a free debit card, and more.
- **Secure savings** – With federal deposit insurance up to \$250,000, we keep your hard-earned money safe and sound.
- **Affordable loans** – We have financing available for big dreams and small necessities.

**AND MUCH MORE!** Whether you need a new account, a low-cost loan or just a little financial advice, you can turn to us. Northrop Grumman Federal Credit Union is available 24/7 online at [www.ngfcu.us](http://www.ngfcu.us) or by telephone at **800-633-2848**, or stop by anytime during our business hours!



Name \_\_\_\_\_ Account Number \_\_\_\_\_

**To: Northrop Grumman Federal Credit Union    Attn: Call Center**

YES, I want to know more about these products/services:

- |  |  |   |
|--|--|---|
| <input type="radio"/> Share Draft (checking) | <input type="radio"/> Touchtone Phone Acct Mgmt  | <input type="radio"/> Home Equity Line of Credit        |
| <input type="radio"/> Term Savings Account   | <input type="radio"/> VISA ATM/Check Card        | <input type="radio"/> Auto Locating Services            |
| <input type="radio"/> Holiday Club Account   | <input type="radio"/> MoneyMaster Line of Credit | <input type="radio"/> Direct Deposit of Social Security |
| <input type="radio"/> IRA Accounts           | <input type="radio"/> Auto Loan Pre-Approval     | <input type="radio"/> Direct Deposit of Retirement      |
| <input type="radio"/> Internet Acct Mgmt     | <input type="radio"/> First Mortgage Loan        | <input type="radio"/> Membership                        |

**To: Flight Plan Financial Services, Inc., a wholly-owned subsidiary of Northrop Grumman Federal Credit Union**

YES, I am interested in learning more about securing my own financial future. Please send me information on the following:

- |  |  |
|--|--|
| <input type="radio"/> Retirement Planning* | <input type="radio"/> Life Insurance                 |
| <input type="radio"/> 401(k) Plan*         | <input type="radio"/> Property/Auto Insurance        |
| <input type="radio"/> Mutual Funds*        | <input type="radio"/> Long Term Care Insurance       |
| <input type="radio"/> IRA Rollovers*       | <input type="radio"/> Medicare Supplement            |
| <input type="radio"/> Reducing Taxes*      | <input type="radio"/> Retiree Dental/Vision Coverage |
| <input type="radio"/> College Funding*     |  |

Send this section to:

Northrop Grumman FCU  
Box Number 47009  
Gardena, CA 90247-6809

\* Securities offered through LPL Financial member FINRA/SIPC - Stocks, bonds, mutual funds, annuities and other investments available through LPL Financial are not deposits in Northrop Grumman FCU, are not insured by the NCUSIF, nor are they obligations of, or guaranteed by Northrop Grumman FCU. Such investments may fluctuate in value and are subject to investment risks, including loss of some or all of the principal.

## Credit Union service shines

Credit union membership is good for everyone! The benefits of credit union membership have been spotlighted by hundreds of newspapers, magazines and television news segments. Everyone is finding out what our members already know – credit unions are a bright spot in today's economy!

While other financial institutions have cut back on lending, raised credit card rates, and added extra fees, Northrop Grumman Federal Credit Union has been working hard to keep your costs down. By putting our members first, we have come out ahead.

### How to keep your credit score healthy in today's shaky economy

Is today's challenging economy taking its toll on your credit score? If your household income has been reduced or you have lost your job, here are a few simple steps to help you protect your credit score:

**Find out where you stand.** To view and print your free credit report visit [www.annualcreditreport.com](http://www.annualcreditreport.com).

**Talk to your creditors.** If you are struggling to make payments on time, contact your creditors to explain the circumstances. You may have the option to work out a payment plan or negotiate a lower interest rate.

**Be a wise borrower.** Avoid using your credit card when you're close to going over your credit limit. To save on finance charges, transfer balances to a low-rate MasterCard credit card here at NGFCU. Or, ask us about other solutions such as debt consolidation loans or a personal line of credit.

### No need to break your nest egg this year! IRA distributions are not required.

The IRS is suspending required distributions for the 2009 tax year. You can put off taking required distributions until 2010 and leave your nest egg intact. Please consult your tax advisor for complete details regarding your particular situation.



**Main Office - Pacific Pointe**  
879 West 190th Street  
Gardena, California 90248

**Mailing Address:**  
Box Number 47009  
Gardena, California 90247-6809

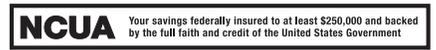
**Call Center Hours**  
Monday through Friday  
7:00 am - 6:00 pm Pacific

Visit us on the internet at:  
[www.ngfcu.us](http://www.ngfcu.us)

### PROBLEMS? INQUIRIES?

The Supervisory Committee has the responsibility to continually review the functions of the Credit Union to ensure that it is operating in the best interest of its members. Any questions, suggestions or inquiries should be directed to:

Chairman, Supervisory Committee  
Northrop Grumman Federal Credit Union  
Box Number 3382  
Gardena, CA 90247-7082



National Credit Union Administration, a U.S. Government Agency

CUAdvantage • 877.799.0784

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**The REAL NGFCU MasterCard.**

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