

TAX TIME

NO WAIT, NO WORRY! Use Direct Deposit For Your Tax Refund

When you're expecting a tax refund, time can be of the essence! So hurry things along with Direct Deposit at Northrop Grumman FCU.

Your refund money can be electronically sent to your Credit Union account, usually within 10 days! Just fill in the Direct Deposit line on your tax form 1040, 1040A or 1040EZ. Be sure to include your account number and our routing number. If you don't have a Credit Union checking account or you are unsure of the information required, call us. We can help.



Tax Forms Coming Soon

We will soon mail two different tax forms to applicable members: IRS Form 1099, for members who earned \$10 or more in dividends on Credit Union accounts; and IRS Form 1098, for members who paid at least \$600 in interest on Credit Union mortgages. Watch your mail for this important information, and save these forms for your tax preparation. If you feel you should receive one of these forms but don't, please contact the Credit Union.



Main Office - Pacific Pointe

879 West 190th Street
Gardena, California 90248

Mailing address:

Box Number 47009
Gardena, California 90247-6809

Call Center Hours

Monday through Friday
7:00 a.m. - 6:00 p.m. Pacific

Visit us on the Internet at:

www.norgrumfcu.org



NCUA Your savings federally insured to \$100,000 by the National Credit Union Administration, a U.S. Government Agency.

Federally Insured By NCUA

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the Contact

February 2005



A Publication for Members of Northrop Grumman Federal Credit Union

Need a home improvement Loan?

We can help!

The "Wild West" is here again – **at least when it comes to weather!** If the recent rainstorms have caused damage to your home, insurance experts recommend taking the following steps:

1. Call your insurance agent right away. It's also a good idea to mail a letter outlining your losses.
2. Hunt down your insurance policies, if possible.
3. Make temporary repairs to prevent further damage. But stop short of removing evidence of damage.
4. When it's time to make the repairs, be sure whoever does the work is a licensed contractor.

If your insurance company does not cover the entire cost of the repairs, a Home Equity Line of Credit from Northrop Grumman FCU is a fast, flexible way to cover your expenses. You can borrow whenever you need to, and enjoy low rates and possible tax write-offs (*consult your tax advisor*).

Our Home Equity Line of Credit is perfect for all kinds of situations, from college tuition bills to a family vacation. For complete details, visit www.norgrumfcu.org or contact the Credit Union.

HOLIDAY CLUB: Now is the time to join!

By setting up a Holiday Club Account right now, you can give yourself plenty of planning time and avoid the last-minute rush next December.



It only takes a \$25 deposit to open your account, and a minimum balance of \$100 to earn dividends. We will be happy to set up automatic transfers of at least \$20 a month or \$5 a week from your savings or checking account. During the first week of November, we will transfer your balance to your Regular Share Account, leaving \$5 in the club account. The account then rolls over to the next year, unless you ask us to make changes.

Build up a nest egg for holiday gifts, travel expenses or a special holiday party. Call or come in to open your Holiday Club Account.

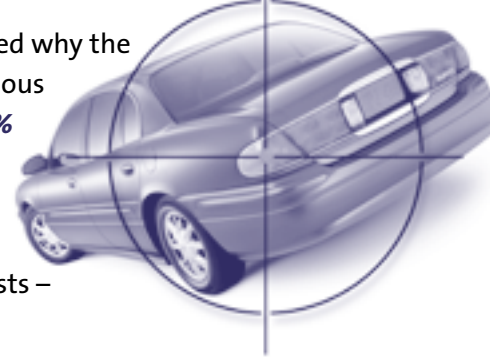
There's Still Time For Your 2004 IRA

You still have time to make deposits into a 2004 IRA! The IRS allows contributions up until the April 15th filing deadline, and an IRA is one of the smartest tax moves you can make.

Right now we're offering bonus rates on our 2 - 5 year term IRAs, with a minimum deposit of \$2,000. Stop by today and we'll be happy to explain your options.



AUTO LOANS: "Zero In" On Your BEST DEAL!



Have you ever wondered why the dealerships are so anxious for you to take their **0% FINANCING "DEAL?"** Maybe it's because these arrangements are in their best interests – **NOT YOURS!**

As a Credit Union member, you can make a better choice. By financing with us and taking a rebate, you will actually save money over the life of the loan. You'll enjoy convenient pre-approval so you can negotiate the best possible price. And you'll get fast, friendly service from people you can trust.

We have great low rates on new or used vehicles, currently:

3.90% FIXED APR* Up to 48 Months	4.90% FIXED APR* Up to 72 Months
NEW OR USED VEHICLES	

If you have already financed somewhere else, we can undo that mistake! We'll be happy to refinance your loan at low Credit Union rates. Ask us to run the numbers for you. The savings could be significant.

Stop by the Credit Union, visit us online at www.norgrumfcu.org or call Loan Center 24.

*Rates subject to change.

Winter RV Loans

The winter months are the perfect time to get out there and explore, before the busy tourist season begins! We can help you get started, with an affordable RV Loan.

You will enjoy:

- Low fixed rates
- Possible tax deductions (*check with your tax advisor*)
- A discounted rate up to 1% for participation in select Credit Union programs
- The freedom of the open road!

Call, stop by or visit www.norgrumfcu.org for complete details.



CONSUMERS CORNER

IDENTITY THEFT:

How To Avoid Becoming A Statistic



The statistics are truly frightening:

- More than 27 million victims in the last five years
- A cost of \$48 billion to businesses and financial institutions
- \$5 billion in out-of-pocket expenses to consumers
- An average of 175 hours required per victim to try to clear their name

Take these simple steps to avoid the hassles, headaches and high cost of identity theft:

- **READ YOUR STATEMENTS.** Make sure all the charges on your credit card bills are yours. This is usually the first place unauthorized activity shows up.
- **GUARD YOUR NUMBERS.** Don't give out your Social Security number, PIN numbers, account numbers or any other important numbers.
- **SHRED, SHRED, SHRED!** Even in our high-tech world, identity thieves can gain information by stealing your mail or going through your garbage. Shred receipts, statements and credit card offers.

For more tips on avoiding identity theft, visit the Federal Trade Commission's identity theft web site at www.consumer.gov/idtheft.

Stay Connected... Any Time, Anywhere

Give these 24-hour services a try, and you'll soon wonder how you ever lived without them!

- OUR WEBSITE
- EBRANCH WITH FREE BILL PAYER
- TOUCH-TONE TELEPHONE ACCOUNT ACCESS
- VISA ATM/CHECK CARD WITH B-2 SPIRIT IMAGE
- DIRECT DEPOSIT/PAYROLL DEDUCTION
- 24 HOUR LOAN-BY-PHONE

For more information simply call, stop by or visit www.norgrumfcu.org.



Reminder...

Daylight Savings Time begins on Sunday, April 3rd at 2:00 a.m. Remember to set your clocks ahead one hour before you go to bed on Saturday night.

Important Telephone Numbers

Credit Union	310.808.4000
Outside 213 or 310	800.633.2848
Eastern Region	800.634.7075
Call 24.....	310.327.0682
Outside 213 or 310	800.676.3328
Report a lost or stolen:	
MasterCard	800.453.4270
Visa ATM/Check Card	800.554.8969
Find a:	
COOP ATM	www.co-opnetwork.org
CU Service Center	888.CU.SWIRL

Problems? Inquiries?

The Supervisory Committee has the responsibility to continually review the functions of the Credit Union to ensure that it is operating in the best interest of its members. Any questions, suggestions or inquiries should be directed to:

Chairman, Supervisory Committee
Northrop Grumman Federal Credit Union
Box Number 3382
Gardena, CA 90247-7082

Name _____ Account Number _____

To: Northrop Grumman Federal Credit Union Attn: Call Center

YES, I want to know more about these products/services:

- | | | |
|---|---|--|
| <input type="checkbox"/> Share Draft (checking) | <input type="checkbox"/> Touchtone Phone Acct Mgmt | <input type="checkbox"/> Home Equity Line of Credit |
| <input type="checkbox"/> Term Savings Account | <input type="checkbox"/> Visa ATM/Check Card | <input type="checkbox"/> Auto Locating Services |
| <input type="checkbox"/> Holiday Club Account | <input type="checkbox"/> MoneyMaster Line of Credit | <input type="checkbox"/> Direct Deposit of Social Security |
| <input type="checkbox"/> IRA Accounts | <input type="checkbox"/> Auto Loan Pre-Approval | <input type="checkbox"/> Direct Deposit of Retirement |
| <input type="checkbox"/> Internet Acct Mgmt | <input type="checkbox"/> First Mortgage Loan | <input type="checkbox"/> Membership |

To: Flight Plan Financial Services, Inc. a wholly-owned subsidiary of Northrop Grumman Federal Credit Union

YES, I am interested in learning more about securing my own financial future. Please send me information on the following:

- | | |
|---|---|
| <input type="checkbox"/> Retirement Planning* | <input type="checkbox"/> Life Insurance |
| <input type="checkbox"/> 401(k) Plan* | <input type="checkbox"/> Property/Auto Insurance |
| <input type="checkbox"/> Mutual Funds* | <input type="checkbox"/> Long Term Care Insurance |
| <input type="checkbox"/> IRA Rollovers* | <input type="checkbox"/> Medicare Supplement |
| <input type="checkbox"/> Reducing Taxes* | <input type="checkbox"/> Retiree Dental/Vision Coverage |
| <input type="checkbox"/> College Funding* | |

Send this section to:
Northrop Grumman FCU
Box Number 47009
Gardena, CA 90247-6809

* Securities offered through Linsco/Private Ledger Member NASD/SIPC - Stocks, bonds, mutual funds, annuities and other investments available through Linsco/Private Ledger are not deposits in Northrop Grumman FCU, are not insured by the NCUSIF, nor are they obligations of, or guaranteed by Northrop Grumman FCU. Such investments may fluctuate in value and are subject to investment risks, including loss of some or all of the principal.