

# the Contact

May 2006

**NORTHROP GRUMMAN  
FEDERAL CREDIT UNION**

A Publication for Members of Northrop Grumman Federal Credit Union

SPRING AUTO LOANS



## Accelerate Your Savings

If you're in the market for a new or used vehicle, now is the time to make your move. Whether you've had your eye on a sports car, a pickup truck or a mini-van for the family, make sure to finance with Northrop Grumman FCU.

**OUR FINANCING IS HARD TO  
BEAT, WITH RATES AS LOW AS:**

**▶ 4.25%  
APR\***

We offer other money-saving features as well, including no prepayment penalty, no application fee, no documentation fee, and up to 100% financing. For peace of mind, ask about our affordable Mechanical Breakdown Insurance.

To apply for an Auto Loan, call or stop by today, or use our online application form at [www.norgrumfcu.org](http://www.norgrumfcu.org).

\*APR = Annual Percentage Rate. Quoted rate is the lowest available rate. Your rate will be based on your credit history and may be higher. Rates and terms subject to change without notice.

## Car Shopping Made Simple LET US DO THE WORK FOR YOU!



Don't run all over town searching for the perfect vehicle. Just visit [www.norgrumfcu.org](http://www.norgrumfcu.org) and click on the link to CarsForMembers. This convenient buying service can save you lots of time and money.

- **CARSFORMEMBERS WILL LOCATE THE EXACT VEHICLE YOU'RE LOOKING FOR**
- **THEY WILL SET UP A TEST DRIVE**
- **THEY CAN RUN A "LEMON CHECK" FOR USED VEHICLES**
- **AND IF YOU FIND A NEW CAR FOR A LOWER PRICE AT A NON-PARTICIPATING DEALER, CARSFORMEMBERS WILL PAY YOU \$100!**

You just can't lose when you use this great service. Visit our web site for complete details.



## HOME EQUITY LOANS Financing for Every Last Detail

A Home Equity Loan from Northrop Grumman FCU can help make your next home improvement project easy and affordable.

- **IT'S EASY TO MAKE PLANS, KNOWING YOU HAVE PLENTY OF CASH AVAILABLE.**
- **IT'S EASY TO AFFORD YOUR BIGGEST DREAMS, WITH TAX ADVANTAGES\* AND GREAT LOW RATES**
- **IT'S EASY TO APPLY - IN PERSON, BY PHONE OR ONLINE AT [WWW.NORGRUMFCU.ORG](http://WWW.NORGRUMFCU.ORG)**

For a new kitchen, a back yard deck, a media center or a new roof, a Home Equity Loan is the perfect solution. If you already have a Home Equity Line of Credit set up, you might want to lock in your payments with our fixed-rate plan. Ask us for details today.

\*Consult your tax advisor.

*Holiday Closings*

### MEMORIAL DAY

Monday, May 29

### INDEPENDENCE DAY

Tuesday, July 4



## FINANCING

### for Your Biggest *Dreams*

When you need a mortgage, you want the right terms, low fees, and the best possible rate. So why would you turn to anyone besides your very own credit union?

We've got a wide variety of mortgage plans, including Jumbo Loans for \$417,000 to \$1,000,000. These loans can be 15- or 30-year term fixed, 30-year term ARM or low-rate Hybrid (3/1 and 5/1). With a low initial rate for affordable payments and easier qualifying, a Hybrid is a particularly good choice if you don't expect to be in your home for a long time.

We always work hard to get our members great rates and low fees. After all, we're here to help you succeed financially – not to make a profit at your expense. We even make the application process easy.

You can apply online at [www.norgrumfcu.org](http://www.norgrumfcu.org), or call 310-808-4000 or 800-633-2848 for a free pre-qualification. We'll guide you through the entire process from start to finish. Why wait? Apply today.

## May Is Direct Deposit Month

If you're not using Direct Deposit, you're missing out on lots of convenience! Here's why:

- **WITH DIRECT DEPOSIT, YOUR PAYCHECK FUNDS ARE AVAILABLE FASTER**
- **THERE'S NO NEED TO DRIVE TO THE CREDIT UNION TO MAKE A DEPOSIT**
- **IN MORE THAN A QUARTER OF A CENTURY, NOT ONE DIRECT DEPOSIT PAYMENT HAS BEEN LOST.**
- **DIRECT DEPOSIT USES THE SAME SAFEGUARDS AND SECURITY THAT THE GOVERNMENT USES TO TRANSMIT MONEY EVERY DAY.**
- **FINANCIAL PLANNERS RECOMMEND DIRECT DEPOSIT AS A WAY TO START GAINING CONTROL OF YOUR FINANCES.**

Direct Deposit is a great way to handle your payroll checks, pension, Social Security checks and even your tax refund. Ask us for details today.

## Increased Share Insurance for Retirement Accounts

Higher contribution limits for IRAs are helping your nest egg grow faster. And now, increased insurance limits can help keep it safe and sound.

The NCUA recently announced that it has increased the limits on share insurance from \$100,000 to \$250,000 for credit union retirement accounts such as Traditional and Roth IRAs. This means that you can take full advantage of our safe, high-yielding accounts knowing that your money is federally insured and protected against loss.

Regular Share, CD and Money Market Accounts will continue to be covered up to \$100,000. To learn more about the new insurance limits, visit [www.ncua.gov](http://www.ncua.gov) or contact the credit union.



## Need A Surcharge-Free ATM? You've Got Thousands To Choose From!



Part of our mission here at Northrop Grumman FCU is to make your busy life a little easier. That's why we participate in the CO-OP ATM Network, providing thousands of surcharge-free ATMs from coast to coast. In fact, CO-OP is the largest credit union network in the country, posting a record 1 billion + transactions in 2005!

You can use these convenient ATMs any time of the day or night, without worrying about extra fees. The CO-OP Network recently added 5,300 ATMs in 7 -Eleven stores in 30 different states, so it's easier than ever before to access your accounts wherever you live, work or shop.

To find a surcharge-free ATM, visit our web site at [www.norgrumfcu.org](http://www.norgrumfcu.org) or look for the CO-OP logo.





## BE CAREFUL When Co-Signing a Loan

Your credit history is outstanding. Your credit score is sky-high. It's easy for you to get a loan, so when a friend or relative asks if you'll co-sign for them you may not think it's a bad idea. Well, think again.

When you co-sign for a loan, you are agreeing to be responsible for the debt if your co-borrower is unable or unwilling to make the payments. What's more, if you don't realize the payments are not being made, your good credit could be ruined.

It's generally risky to co-sign, unless you wouldn't mind taking over the payments if that becomes necessary. After all, if your co-borrower was a good credit risk, they would be able to get a loan on their own! So by co-signing, you are taking on a risk that financial institutions have already declined.

If you have family members who need to borrow money, refer them to Northrop Grumman Federal Credit Union! All of your family members are eligible to join, and we can often arrange financing for people who have been turned down elsewhere.



## It's Our 60<sup>th</sup> Anniversary!

We are proud and excited to be celebrating 60 years of service. We appreciate the loyalty of our members, who are the reason we exist, and we look forward to many more years of meeting your financial needs.

### Important Telephone Numbers

Credit Union .....	310.808.4000
Outside 213 or 310 .....	800.633.2848
Eastern Region .....	800.634.7075
Call 24.....	310.327.0682
Outside 213 or 310 .....	800.676.3328
Report a lost or stolen:	
MasterCard .....	877.875.8078
Visa ATM/Check Card .....	800.554.8969
Find a:	
COOP ATM .....	<a href="http://www.co-opnetwork.org">www.co-opnetwork.org</a>
CU Service Center .....	888.CU.SWIRL

Name \_\_\_\_\_ Account Number \_\_\_\_\_

**To: Northrop Grumman Federal Credit Union    Attn: Call Center**

YES, I want to know more about these products/services:

- |   |   |  |
|---|---|--|
| <input type="checkbox"/> Share Draft (checking) | <input type="checkbox"/> Touchtone Phone Acct Mgmt  | <input type="checkbox"/> Home Equity Line of Credit        |
| <input type="checkbox"/> Term Savings Account   | <input type="checkbox"/> Visa ATM/Check Card        | <input type="checkbox"/> Auto Locating Services            |
| <input type="checkbox"/> Holiday Club Account   | <input type="checkbox"/> MoneyMaster Line of Credit | <input type="checkbox"/> Direct Deposit of Social Security |
| <input type="checkbox"/> IRA Accounts           | <input type="checkbox"/> Auto Loan Pre-Approval     | <input type="checkbox"/> Direct Deposit of Retirement      |
| <input type="checkbox"/> Internet Acct Mgmt     | <input type="checkbox"/> First Mortgage Loan        | <input type="checkbox"/> Membership                        |

**To: Flight Plan Financial Services, Inc., a wholly-owned subsidiary of Northrop Grumman Federal Credit Union**

YES, I am interested in learning more about securing my own financial future. Please send me information on the following:

- |   |   |
|---|---|
| <input type="checkbox"/> Retirement Planning* | <input type="checkbox"/> Life Insurance                 |
| <input type="checkbox"/> 401(k) Plan*         | <input type="checkbox"/> Property/Auto Insurance        |
| <input type="checkbox"/> Mutual Funds*        | <input type="checkbox"/> Long Term Care Insurance       |
| <input type="checkbox"/> IRA Rollovers*       | <input type="checkbox"/> Medicare Supplement            |
| <input type="checkbox"/> Reducing Taxes*      | <input type="checkbox"/> Retiree Dental/Vision Coverage |
| <input type="checkbox"/> College Funding*     |   |

**Send this section to:  
Northrop Grumman FCU  
Box Number 47009  
Gardena, CA 90247-6809**

\* Securities offered through Linsco/Private Ledger Member NASD/SIPC - Stocks, bonds, mutual funds, annuities and other investments available through Linsco/Private Ledger are not deposits in Northrop Grumman FCU, are not insured by the NCUSIF, nor are they obligations of, or guaranteed by Northrop Grumman FCU. Such investments may fluctuate in value and are subject to investment risks, including loss of some or all of the principal.

# FBI Fraud Alert

Check fraud is a common scam, particularly for people who are selling items online. If you can answer "yes" to any of the following questions, you may be a victim:

- Did you receive a check from an item you sold on the Internet?
- Is the amount of the check more than the item's selling price?
- Did you receive the check via an overnight delivery service?
- Is the check connected to communicating with someone by email?
- Is the check drawn on a business or individual account that is different from the person buying your item or product?
- Have you been informed that you were the winner of a lottery that you did not enter?
- Have you been instructed to wire money, as soon as possible, to a large U.S. city or to another country, such as Canada, England, or Nigeria?
- Have you been asked to pay money to receive a deposit from another country?
- Are you receiving "commission" for facilitating money transfers through your account?
- Did you respond to an email asking you to confirm or update your account information?

If so, contact us immediately! Visit [www.fraud.org](http://www.fraud.org) for more tips on recognizing and avoiding scams.



## Main Office - Pacific Pointe

879 West 190th Street  
Gardena, California 90248

### MAILING ADDRESS:

Box Number 47009  
Gardena, California 90247-6809

### Call Center Hours

Monday through Friday  
7:00 am - 6:00 pm Pacific

Visit us on the internet at:  
[www.norgrumfcu.org](http://www.norgrumfcu.org)

## PROBLEMS? INQUIRIES?

The Supervisory Committee has the responsibility to continually review the functions of the Credit Union to ensure that it is operating in the best interest of its members. Any questions, suggestions or inquiries should be directed to:

### Chairman, Supervisory Committee

Northrop Grumman Federal Credit Union  
Box Number 3382  
Gardena, CA 90247-7082



**NCUA** Your savings federally insured to \$100,000 by the National Credit Union Administration, a U.S. Government Agency.

Federally Insured By NCUA

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