

the Contact

May 2008



A Publication for Members of Northrop Grumman Federal Credit Union

Online Bill Pay: It's So Easy!

Many of our members already enjoy the convenience of paying bills online. Why not give it a try? The next time a bill arrives in the mail, just log in to the Max! e-branch and click on Pay Bills. Follow the simple instructions, and you'll see just how easy it is.

You can save time, and save money on stamps, envelopes and checks. Let us know if you have any questions.

CO-OP And Costco: Now You Have Even More ATMs To Choose From!

If you are a Costco member, you'll be excited to hear that the CO-OP ATM Network now has surcharge-free ATMs at 341 Costco warehouses in 35 states.

It's easier than ever before to avoid ATM fees, with CO-OP ATMs at 7-Eleven stores, select Costco warehouses and more than 25,000 other locations. To locate a surcharge-free ATM, simply visit our website and click on the CO-OP logo, or visit www.co-opnetwork.org.

Do You Have A Credit Union Checking Account? If Not, Why Not?

You may have an auto loan, a savings account or a high-yielding CD here at Northrop Grumman FCU. But why stop there? You can save lots of time and money with our convenient checking account.

- Save time with free online banking, easy online bill pay and a convenient VISA ATM/Check Card.
- Save money with no monthly service fee and no per-check fees. This could save you more than a hundred dollars a year.
- Save more money with thousands of free ATMs, in easy-to-find locations including select 7-Eleven stores and Costco warehouse clubs.
- Make money with monthly dividends when you maintain an average daily balance of at least \$500.

Call or stop by to open a new checking account today, and take full advantage of your Credit Union membership.

Is Your Car Payment Too High? We Can Help.

If you took out an auto loan somewhere else, you may have a high interest rate. So, without even realizing it, you may be paying more than you need to. Fortunately, we may be able to fix that.

We rewrite auto loans for our members all the time. It's a simple process that can result in a better interest rate and a lower monthly payment – and we offer the same low rates on refinances as we do for new or used autos.

Bring us your current auto loan and let us compare rates for you. Remember, we are your Credit Union so we're always on your side.



PLAN FOR SUCCESS: One Step To Take In Your 20s, 30s, 40s or 50s

What is one step you could take right now, to improve your financial future? Here are some suggestions for different age groups:

- **In your 20s:** Get an education. Any type of post-high school education will improve your prospects of getting a good job and dramatically increase your lifetime earnings.
- **In your 30s:** Keep your debt under control. Learn to live within your means, even if it means not keeping up with the Joneses.
- **In your 40s:** Save for retirement. Take full advantage of 401(k) plans and IRAs. If you have to choose, your retirement account should take precedence over college savings (sorry, kids – but there are other ways to finance college expenses).
- **In your 50s:** Make sure you have a plan. When do you want to retire? How will you cover health care expenses? Do you have an estate plan in place? You can't anticipate every circumstance, but you can try!

Remember, NGFCU is here to help you achieve your goals at any age. You can turn to us for savings accounts, IRAs, debt consolidation and much more. Just let us know how we can help!

New Or Used, Our Rates Are Hard To Beat

Why pay more to finance a used vehicle? At NGFCU, our new and used auto loans both offer low, low rates!

We are in business to help you make the most of your money, and one way we do that is by keeping our loan rates as low as possible. Please think of us first when it's time to buy a car, move into a new home, take a family vacation or apply for a new credit card.

For all of our current rates or to apply for a loan, just give us a call, stop by any branch or visit www.norgrumfcu.org.



It's The Perfect Time For A Home Equity Line of Credit

Now is a great time to tap into your home's equity for a remodeling project, a family vacation or consolidating your bills. Here's why:

- Rates are still very low. With our unique Home Equity Line of Credit you can lock in a fixed rate as low as 5.50% APR* on up to 60% of your credit limit, and still enjoy the flexibility to borrow in the future.
- Fixing up your home might make more sense than selling. It's a buyer's market, so many homeowners are investing in home improvements rather than moving.
- You can convert high-rate debt into a low-rate, tax deductible** loan. Why waste money on high finance charges? We can help you simplify your finances and get your budget back on track.

We will be happy to explain all the details and get the approval process started. Just call, stop by or apply online at www.norgrumfcu.org.

*APR = Annual Percentage Rate. Quoted rate is the lowest available rate. Your rate will be based on your credit history and may be higher. Rates and terms subject to change without notice. Minimum loan amount of \$25,000 required.
**Consult your tax advisor

Holiday Closings

MEMORIAL DAY Monday, May 26
INDEPENDENCE DAY Friday, July 4



Invite Your Family To Join!

We have lots of wonderful members here at Northrop Grumman Federal Credit Union. And we always have room for more! Why not invite your family members to join?

We can help with your baby's first savings account, your teenager's first car or your dad's retirement account. Just tell your family members to give us a call or stop by to talk with us.

Buying A Home? Do This First

You don't want to fall in love with a house, and then discover that you don't qualify for a mortgage. So before you start shopping, take these steps:

■ **Check your credit report.**

Visit www.annualcreditreport.com and order at least one of your free annual credit reports. You might want to pay the small fee necessary to obtain your credit score as well.

■ **Do whatever you can to improve your score.**

Clear up old debts and be sure to correct any mistakes in your report.

■ **Now, come to Northrop Grumman Federal Credit Union for pre-approval.**

We can tell you how much you are qualified to borrow, run payment estimates, and get your mortgage pre-approved so you will be in the strongest possible position to make an offer.

With low rates, low fees and a variety of programs, our mortgage department can help you take advantage of today's buyer-friendly market conditions. Call, stop by or visit www.norgrumfcu.org today.

www.norgrumfcu.org
http:

Looking for current rates or other Credit Union information? Visit our web site at www.norgrumfcu.org. It's all there!

Important Telephone Numbers

Credit Union	310.808.4000
Outside 213 or 310	800.633.2848
Eastern Region	800.634.7075
Call 24.....	310.327.0682
Outside 213 or 310	800.676.3328
Report a lost or stolen:	
MasterCard	877.875.8078
VISA ATM/Check Card.....	800.554.8969
Find a:	
COOP ATM	www.co-opnetwork.org
CU Service Center.....	888.CU.SWIRL

Name _____ Account Number _____

To: Northrop Grumman Federal Credit Union Attn: Call Center

YES, I want to know more about these products/services:

- | | | |
|---|---|--|
| <input type="checkbox"/> Share Draft (checking) | <input type="checkbox"/> Touchtone Phone Acct Mgmt | <input type="checkbox"/> Home Equity Line of Credit |
| <input type="checkbox"/> Term Savings Account | <input type="checkbox"/> VISA ATM/Check Card | <input type="checkbox"/> Auto Locating Services |
| <input type="checkbox"/> Holiday Club Account | <input type="checkbox"/> MoneyMaster Line of Credit | <input type="checkbox"/> Direct Deposit of Social Security |
| <input type="checkbox"/> IRA Accounts | <input type="checkbox"/> Auto Loan Pre-Approval | <input type="checkbox"/> Direct Deposit of Retirement |
| <input type="checkbox"/> Internet Acct Mgmt | <input type="checkbox"/> First Mortgage Loan | <input type="checkbox"/> Membership |

To: Flight Plan Financial Services, Inc., a wholly-owned subsidiary of Northrop Grumman Federal Credit Union

YES, I am interested in learning more about securing my own financial future. Please send me information on the following:

- | | |
|---|---|
| <input type="checkbox"/> Retirement Planning* | <input type="checkbox"/> Life Insurance |
| <input type="checkbox"/> 401(k) Plan* | <input type="checkbox"/> Property/Auto Insurance |
| <input type="checkbox"/> Mutual Funds* | <input type="checkbox"/> Long Term Care Insurance |
| <input type="checkbox"/> IRA Rollovers* | <input type="checkbox"/> Medicare Supplement |
| <input type="checkbox"/> Reducing Taxes* | <input type="checkbox"/> Retiree Dental/Vision Coverage |
| <input type="checkbox"/> College Funding* | |

**Send this section to:
Northrop Grumman FCU
Box Number 47009
Gardena, CA 90247-6809**

* Securities offered through Linsco/Private Ledger Member NASD/SIPC - Stocks, bonds, mutual funds, annuities and other investments available through Linsco/Private Ledger are not deposits in Northrop Grumman FCU, are not insured by the NCUSIF, nor are they obligations of, or guaranteed by Northrop Grumman FCU. Such investments may fluctuate in value and are subject to investment risks, including loss of some or all of the principal.

Keep Your Debt Under Control

For most Americans, debt is a part of life. But as your debt levels go up, your stress level will start rising too! Take these 4 steps to get your debt under control:

- 1. Add it up.** Take out all your bills, and make a list of what you owe and how much interest you are paying.
- 2. Switch it over.** Transfer your high-rate credit card balances to our low variable-rate MoneyMaster Line of Credit.
- 3. Cut it down.** Ask us about reducing your car payment by refinancing your auto loan. It's quick, easy and fee-free.
- 4. Clean it out.** Consider a debt consolidation loan or a Home Equity Line of Credit to get those bills paid off once and for all.

NGFCU can help you put your plans in motion. We offer low-cost loans, a terrific personal line of credit with fee-free advances, and confidential counseling through the BALANCE Financial Fitness Program. Call, stop by or visit www.norgrumfcu.org today for more information.

Watch Out For The Latest Scams

Identity theft and financial fraud show no signs of slowing down, and unfortunately as consumers are becoming more aware of the problem, the schemes are becoming more sophisticated.

Some recent scams include:

- IRS Refund Scams
- Check fraud
- Mortgage foreclosure rescue scams

It's a good idea to stay informed, so you can spot a scam before becoming a victim. Visit www.onguardonline.gov or www.consumeraffairs.com to learn more.



Main Office - Pacific Pointe

879 West 190th Street
Gardena, California 90248

MAILING ADDRESS:

Box Number 47009
Gardena, California 90247-6809

Call Center Hours

Monday through Friday
7:00 am - 6:00 pm Pacific

Visit us on the internet at:
www.norgrumfcu.org

PROBLEMS? INQUIRIES?

The Supervisory Committee has the responsibility to continually review the functions of the Credit Union to ensure that it is operating in the best interest of its members. Any questions, suggestions or inquiries should be directed to:

Chairman, Supervisory Committee

Northrop Grumman Federal Credit Union
Box Number 3382
Gardena, CA 90247-7082



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LENDER

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