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A PUBLICATION FOR MEMBERS OF NORTHROP GRUMMAN FEDERAL CREDIT UNION

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APRIL 2016



Great rates are how we roll.

NGFCU Reaches One Billion Dollars

As of year-end 2015, we officially surpassed \$1 billion in assets, placing NGFCU in the top 4% of all credit unions nationwide. Thank you to all of our members, staff and volunteers for making NGFCU one of the most successful credit unions in the nation.

Congratulations to Our New Board Member

We want to welcome Heather Crawford, who took her place on the Board of Directors at our recent Annual Meeting. The 2015 Annual Report is available to view and download at ngfcu.us.

Get NGFCU On the Go with *the_Max!* Mobile

Our mobile banking app is the perfect way to manage your accounts anywhere you are using your smart device. Use it to check accounts, make transfers, pay bills, find a CO-OP Shared Branch or ATM or deposit checks. Available for iOS and Android. Learn more about our free online services at ngfcu.us.

Put new car plans in gear. Great auto loan rates are in season.

Keep the car, trade your auto loan.

With our lower than average rates, refinancing your current auto loan could put a lot more money back in your pocket.

We go the extra mile to help you save.

Call (800) 633-2848 or apply online at ngfcu.us today.

New & Used Auto Loans

as low as **1.49%** APR*

* APR = Annual Percentage Rate. 1.49% rate is the lowest rate for vehicles with terms up to 36 months including a discount for automatic payment. (Payment example: 36 monthly payments of \$28.42 per \$1,000 borrowed.) Rates subject to change without notice.

The NGFCU Car Buying Service Offers Guaranteed Savings*

The best car buying experience you've ever had is here. Say hello to the NGFCU Car Buying Service, powered by TrueCar.

Members who use the NGFCU Car Buying Service save an average of \$3,221 off MSRP**, on new cars then save even more with lower than ever NGFCU Auto Loan rates.

New or used. You won't overpay either way.

You'll get upfront pricing comparisons in minutes and free CARFAX® reports on most used vehicles so you can buy with confidence. Visit ngfcu.truecar.com to get started.



** Between 7/1/15 and 9/30/15, the average estimated savings off MSRP presented by TrueCar Certified Dealers to users of TrueCar powered websites, based on users who configured virtual vehicles and who TrueCar identified as purchasing a new vehicle of the same make and model listed on the certificate from a Certified Dealer as of 10/31/2015, was \$3,279. Your actual savings may vary based on multiple factors including the vehicle you select, region, dealer, and applicable vehicle specific manufacturer incentives which are subject to change. The Manufacturer's Suggested Retail Price ("MSRP") is determined by the manufacturer, and may not reflect the price at which vehicles are generally sold in the dealer's trade area as not all vehicles are sold at MSRP. Each dealer sets its own pricing. Neither TrueCar nor Carperks brokers, sells or leases motor vehicles.

* Guaranteed Savings not available in all states. In these states, a Target Price is shown, which is a market-based example of what you can reasonably expect to pay for your vehicle as configured. Your configured vehicle may not be available or in-stock at the Certified Dealer.

MasterCard Fraud Alerts

Stop fraud within seconds*

NGFCU MasterCard's offer you the ability to actively track account activity with MasterCard Fraud Alerts. This unique alert system sends text messages to your phone when suspicious activity occurs so you can detect possible fraud within seconds*.

Get notified you when suspicious activity occurs like:

- Declined transactions
- Transactions over the phone, online or through the mail
- Transactions exceeding a specific dollar amount
- Transactions made outside the U.S.



Get started.

Register in **the_Max!** eBranch. For further instructions, visit www.ngfcu.us/acctaccess/MasterCardAlerts.aspx.

* Cardholders are responsible for reporting any suspicious or fraudulent activity to the 24-hour cardholder service on the back of the card.



Reimagine your space.

Whether you want to update a bathroom or give your child the wedding of a lifetime, our low rate Home Equity Line of Credit might be just the right source of the cash you need.

Use it for anything you want, whenever you want it. With rates this low, it's an economical way to get the things you need.

Home Equity Line of Credit
3.25% APR*
AS LOW AS

Learn more and get started today.

Visit ngfcu.us to apply online today. For more information, call 800.633.2848.

* APR = Annual Percentage Rate. As of April 13, 2016, this interest rate is 3.25% variable and subject to change monthly. The APR is based on the average of the 11th District Cost of Funds and US Treasury Securities adjusted to a constant maturity of 1 year, rounded to the nearest .25% with an added margin of 2.75%. Your variable rate has a maximum rate cap of 3% per year and 6% for the life of the loan. Maximum CLTV is 80%. Consult your tax advisor for information about the tax advantages of using your NGFCU Home Equity Line of Credit.

Get 1.5% Cash Back with our Cashback Rebate MasterCard®

Want to earn cash while spending with your NGFCU MasterCard? Choose the NGFCU Cash Rebate Program and earn a 1.5% cash rebate on everyday purchases.

1.5%
CASH REBATE*

Learn more and get started today.

Apply online in minutes at ngfcu.us or call us today at 800.633.2848.

* Your rebate amounts to 1.5% of every purchase transaction accumulated through the February billing cycle and transferred to your regular share account in March.



Leave Your Credit & Debit Cards at Home

There's a smarter way to pay with NGFCU

Lighten up your wallet. Now you can pay smarter by pairing your Smartphone with your NGFCU MasterCard® or NGFCU Visa® Debit Card using:

- **Apple Pay** - Available NOW and compatible with any Apple device. Learn more at <http://www.ngfcu4u.us/applepay.html>.
- **Samsung Pay** - MasterCard® available now. Debit card coming soon.
- **Android Pay** - MasterCard® available now. Debit card coming soon.

Call us at 800.633.2848 if you have questions.

Mobile message and data rates may apply.

IRAs for Teens

A good start to a great future

Funding an Individual Retirement Account (IRA) may be one of the best financial steps a teenager will ever take. The reasons are simple — taxes and time.

The longer the funds remain in a Roth IRA, the larger the balance can become as it continues to compound over time. For younger individuals, this can be quite significant. Here are the basics for getting started:

The Basic Rules for Roth IRAs

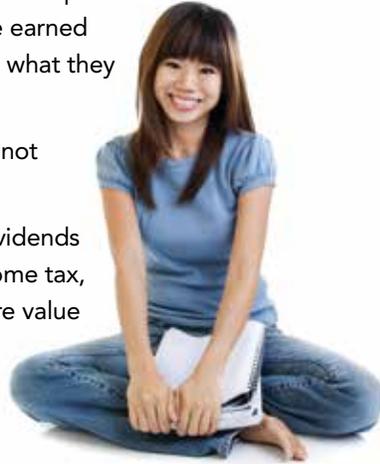
Age Requirements – Roth IRAs can be established at any age as long as the individual has taxable compensation.

Contribution Limits – In 2016, teens can contribute up to \$5,500 to a Roth IRA – however, they must have earned wages or other income equal to or greater than what they contribute.

Deductibility – Contributions to a Roth IRA are not deductible.

How You Can Earn More with a Roth IRA – Dividends earned within a Roth IRA are not subject to income tax, which provides the potential to accumulate more value over time than a taxable account.

Distributions from a Roth IRA – The significant advantage of a Roth IRA compared to a traditional IRA is that distributions from the Roth IRA are not subject to tax provided you meet certain rules. Generally, if you take distributions after reaching age 59½, they are tax-free. In addition, there are some rules that allow for distributions earlier if the funds are used for first home purchases or qualified education expenses.



Get your teen started today.

Call us at **800.633.2848**.

Meet Our New CEO



Current President of NGFCU Matthew Herbert became NGFCU's new Chief Executive Officer April 1, 2016, following the retirement of former CEO Stanley R. Swenson, Jr.

NGFCU thanks Stan Swenson for his years of service.

As a lifelong proponent of the cooperative tradition among credit unions, Stan has been an influential voice both in his leadership role at NGFCU and among his peers in the industry. "On behalf of the Credit Union, I thank Stan for his superior leadership," said Matthew. "I look forward to building upon the solid foundation he has provided us."

Matthew has 36 Years of Service at NGFCU

Matthew joined NGFCU in 1980 and has worked in or managed virtually all aspects of the Credit Union's operations. This gives Matthew a unique perspective and a firsthand knowledge of the inner workings of the Credit Union. "NGFCU is in very capable and experienced hands," said Swenson.

To read the official press release, visit ngfcu4u.us/ceoannouncement.html.



Lower Payments. Bigger Smiles.

If you have pre-existing high rate debt or if you just need funds to help pay your taxes, look no further than our **Bill Consolidation Loan**.

as low as **4.99%** APR*

Plus No Payment for 60 Days†

With great rates as low as **4.99% APR*** and loan amounts up to \$40,000, our Bill Consolidation Loan is a smart way to get the help you need to get your debt under control.

Apply in minutes at ngfcu.us or call us today at **800.633.2848**.

* APR = Annual Percentage Rate. Rates subject to change without notice. All loans subject to credit approval. Term: 4 years for initial balance less than \$10,000, 5 years for initial balance of \$10,000 or more. Loan payment example: \$18.87 per month for each \$1,000 financed at 4.99% for 60 months. All rates are subject to loan term limits and certain restrictions may apply. Rates may vary based on credit worthiness.

† Members may elect to defer their first payment for 60 days from the loan funding date. Interest will accrue during deferral period. Offer not available for existing NGFCU loans.

Get Sustainable Savings for Your Green Upgrades

Making green upgrades to your home can add value, decrease your bills and are great for the environment. If you are considering making green upgrades, come talk to us. We've got great low-rate lending options to make the conversion more affordable.

We can help you with green upgrades like:

- Xeriscaping
- AstroTurf
- Solar Panels
- Energy Efficient Windows
- Energy Efficient Appliances
- and More



Call **800.633.2848** to find out more.

Main Office - Pacific Pointe

879 West 190th Street
Gardena, CA 90248

Mailing Address

Box Number 47009
Gardena, CA 90247-6809

Call Center Hours

800.633.2848
Monday – Friday
5 am – 6 pm Pacific

www.ngfcu.us

Find a CO-OP ATM:

CO-OPCreditUnions.org/Locator

Find a Shared Branch:

CO-OPCreditUnions.org/Locator

Sign up for Online Banking:

www.ngfcu.us

Apply for a Loan:

www.ngfcu.us

Traveling over the summer?

Remember to let us know at
800.633.2848 so your cards don't get
blocked.

Problems? Inquiries?

The Supervisory Committee has the responsibility to continually review the functions of the Credit Union to ensure that it is operating in the best interest of its members. Any questions, suggestions or inquiries should be directed to:

Chairman, Supervisory Committee
NGFCU
Box Number 3382
Gardena, CA 90247-7082



Box Number 47009 • Gardena, CA 90247-6809

Presorted
Standard
U.S. Postage
PAID
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The Hybrid ARM The perfect combination to get you home

The perfect combination of a fixed and adjustable rate loan, our Hybrid ARM loan is a first-rate way to get you and your family in a new home with the savings you deserve.

3/1 Loan

2.000%
RATE

2.939%
as low as
APR*

5/1 Loan

2.500%
RATE

2.971%
as low as
APR*

7/1 Loan

3.000%
RATE

3.131%
as low as
APR*

Call **800.633.2848** or visit www.ngfcu.us.

* Rates and terms are effective April 8, 2016 and are subject to change without notice. Monthly payment examples for a \$400,000 loan: 3/1 = \$1,478.48; 5/1 = \$1,580.48; 7/1 = \$1,686.42. Loans subject to credit approval. Minimum 620 FICO score for home loans. Hybrid 3/1, Hybrid 5/1 and Hybrid 7/1 mortgages are Adjustable Rate Mortgages (ARMs) with an initial period with a fixed rate and fixed payment during that period. After the initial period (either 3 years, 5 years or 7 years) ends, the mortgage automatically converts to a traditional ARM. Index is the 1 Year CMT, Margin of 2.5, with rate caps of 2% per year and 6% for the life of the loan. All loans subject to credit approval. Loans are not Convertible. Not available in Alabama, Georgia, Louisiana, Mississippi, West Virginia.

