




2025 Annual Report

Legacy. Innovation. Growth




"I converted my checking account to a Share Draft Account primarily due to the convenience of the credit union. I also like the idea that now my account earns dividends and there are no service fees to pay."
— TERRY MILES

Presented by Northrop Grumman
MISSION POSSIBLE
LAUNCH YOUR FINANCIAL FUTURE
JOIN, RECRUIT, EARN
NEW MEMBERS: \$1000 BONUS
SAVE THE ACCOUNTS: 1% ANNUAL DIVIDEND
CURRENT MEMBERS: 1% ANNUAL DIVIDEND
SCAN TO START YOUR MISSION



The future of NGFCU is defined by a legacy of trust and the momentum of innovation. We are dedicated to equipping our members with a sophisticated suite of financial resources and personalized solutions.

By bridging our history of service with a forward-thinking strategy, we are ensuring our members have everything they need to build, grow, and succeed financially in the years ahead.



The B-21 Card Image Launch

This year, we reached a new milestone with the successful launch of the **B-21 Raider** card. It's more than just a card—it's a tribute to the mission and heritage of the members we serve.



NORTHROP GRUMMAN FEDERAL CREDIT UNION

Get the card that **MAKES YOU PROUD**

B-21 Raider Credit & Debit Cards Now Available!

Speak to an NGFCU representative for details.

Only Available at NGFCU!

Jana O.
Executive Assistant
NGFCU Member

FEDERALLY INSURED BY NCUA 10/25

NORTHROP GRUMMAN FEDERAL CREDIT UNION

Get the card that **MAKES YOU PROUD**

Only Available at NGFCU!

Orv D.
NGFCU Member

Scan the QR code or visit the branch to get your debit or credit card.
1421 Gateway Drive, Melbourne, FL, 32901

FEDERALLY INSURED BY NCUA 10/25

NORTHROP GRUMMAN FEDERAL CREDIT UNION

Get the card that **MAKES YOU PROUD**

Only Available at NGFCU!

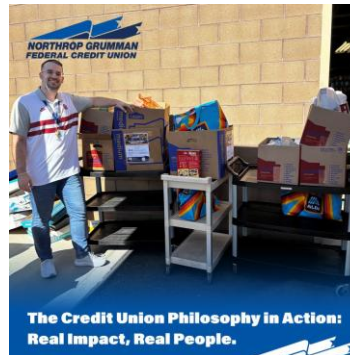
Alan R.
NG Photographer
NGFCU Member

Scan the QR code or visit the branch to get your debit or credit card.

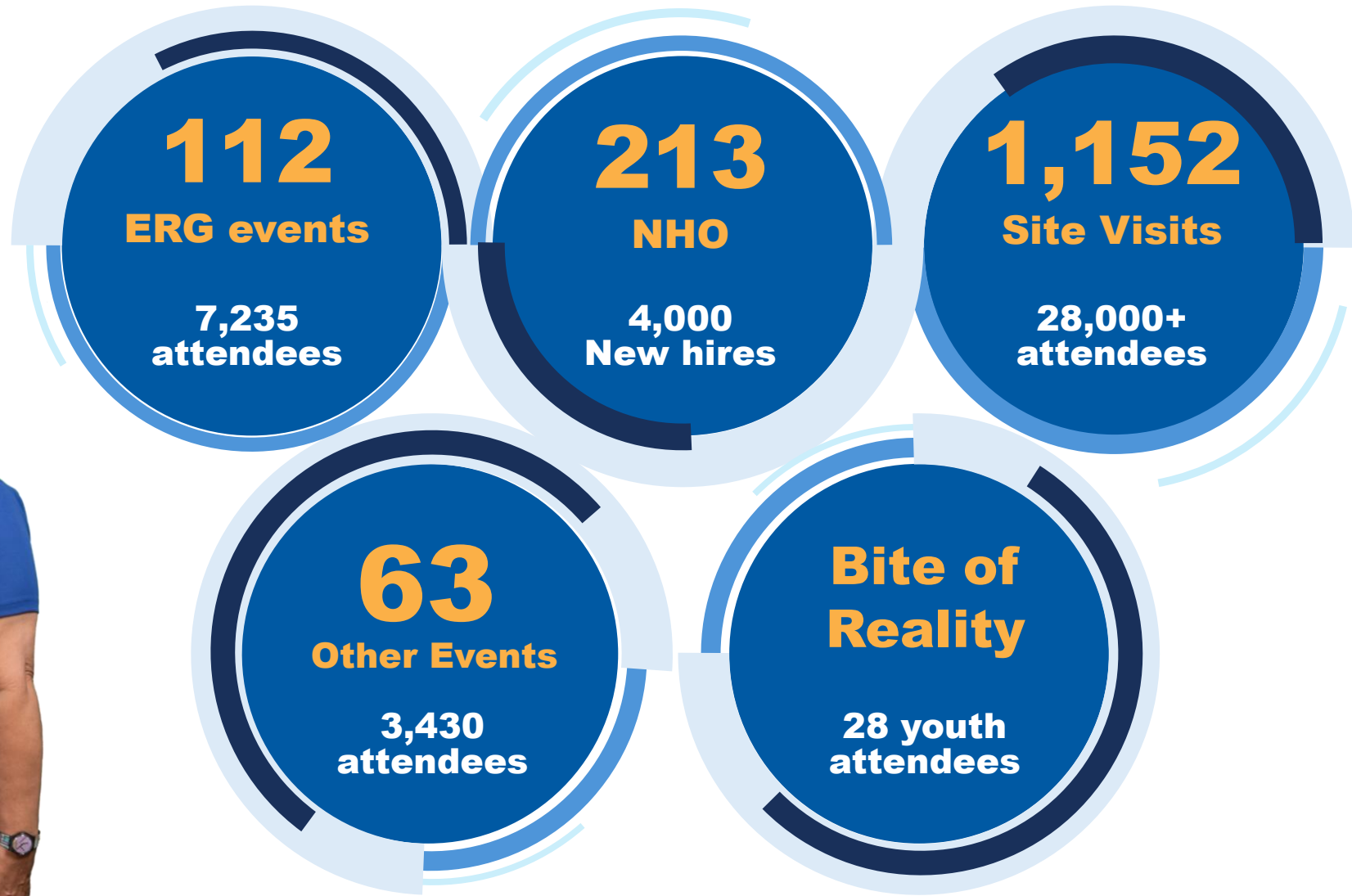
FEDERALLY INSURED BY NCUA 10/25

We Meet You Where You Are

- ✔ Total Rewards Expos
- ✔ Engineers' Week
- ✔ Bring Your Child to Work Day
- ✔ Employee Appreciation Day
- ✔ Rise Against Hunger
- ✔ And more...



Member Engagement



Bite of Reality

Palmdale

Our Palmdale Branch recently transformed into a financial classroom for our Bite of Reality event. This immersive simulation gave local students a hands-on look at:

- **Smart Saving:** Building essential emergency funds.
- **Wise Spending:** Distinguishing "wants" from "needs."
- **Strategic Budgeting:** Mastering the art of living within means.
- **Future Planning:** Laying the foundation for financial success.

Students at the Palmdale Branch navigated real-world budgeting during the NGFCU Bite of Reality simulation.



NGFCU's Bite of Reality is a hands-on money management simulation that gives students a fun, interactive taste of real-world financial challenges.

Students leave with a greater understanding of:

- ✓ The importance of saving money
- ✓ Developing wise spending habits
- ✓ Living within their means
- ✓ Planning for the future

Adults are welcome to stay for light refreshments, coffee, and hot cocoa bar.

Questions? Email

Cori Sanchez at coris@ngfcu.us



Financial Education



Building a Solid Financial Foundation

NAVIGATING YOUR FINANCIAL FUTURE WEBINAR SERIES

Essential Personal Finance Tips

Wednesday, October 15th, 2025
11:30 am – 12:30 pm

Scan here to RSVP



FEDERALLY INSURED BY NCUA



NAVIGATING HOMEOWNERSHIP WITH NGFCU

Wednesday, February 26th, 2025
12-12:30pm PT | 3-3:30pm ET

Scan to RSVP



PLANNING for the Future

Living Trusts & Estate Planning Webinar

Living Trusts and Estate Planning Webinar Hosted by Northrop Grumman Federal Credit Union


Tuesday, December 9th, 2025 | 5:00 pm PT

Register Here

Planning is important, and Affinity Trusts wants to help you understand the basics of estate planning. At this informative live webinar, you will learn about:

- The difference between a Living Trust and a Will
- Why a Living Trust is so important to homeowners
- How to plan for incapacity and avoid the probate process
- How to safeguard minor children and special-needs dependents

ngfcu.us/webinars 800.633.2848



BD INTERNAL WEBINAR GUIDE

Dive into our Webinar Library

For your use when meeting with an ERG or POC. Hey BD Team, This flyer, along with the Webinar Library, is your key resource for Lunch & Learns and other sessions. These materials are meant to work hand-in-hand with the external flyer you'll be sharing with your ERGs & POCs. For any specific questions, or to request a webinar, please reach out to the Marketing Department.

Understanding Credit & Debt	Saving Strategies & Wealth Accumulation	Homeownership & Real Estate Readiness
<ul style="list-style-type: none"> • Let's Taco 'Bout Your Finances (Credit Score) • Credit Card Mastery • Debt Demystified: Understanding the Differences • Debt-Make Simple • Debt Management Presentation • Drowning in Debt – March Presentation • Financial Leaks: Identifying & Mitigating • From Impulse Buyer to Savvy Saver • How to Conduct a Financial Checkup • Investing Against Inflation Threat • Securing Your Finances: Defending Against Threats • The Psychology of Spending • The Simich's Approach to a Successful Holiday Budget 	<ul style="list-style-type: none"> • Grow Your Savings Fast • Save Big for Your Family's Future • Financial History at Home: Empowering Families • From Impulse Buyer to Savvy Saver • Pacific Horizons: Navigate Financial Success • Mastering Financial Success • Building Your Retirement Financial Foundation • Money Management 101: Budgeting and tracking your spending is key. • Smart Investing Starts Now: Invest early to grow your wealth. • Retirement Readiness: Plan now for a comfortable future. • Mastering Your Debt: A clear repayment strategy reduces stress. 	<ul style="list-style-type: none"> • Building Your Financial Future with NGFCU • Celebrating Home for the Holidays • Navigating the Process: Finding Your Perfect Home • Homeownership in Changing Markets • Real Estate Financing & Wealth Building • Protecting Your Investment: Homeowner Tips • Unlock Your Dream Home: First-Time Homebuyer • Unlocking the Best Mortgage: Avoiding Loan Pitfalls • Navigating the Move: Tips for a Smooth Transition • Explore Your Personal Loans with NGFCU: • Small Auto Loan Strategies: Find the best car loan rates. • Protecting Your Ride: The Essentials: Keep your car safe with insurance and maintenance with GAP, MFP, DP. • Building Your Financial Safety Net: An emergency fund covers unexpected costs. • Maximizing Your Member Benefits: Get more value from your membership perks. • Dental and Vision Insurance: Protect your health with essential coverage.

Download the Marketing Request Form



SAVE BIG FOR YOUR FAMILY'S FUTURE!

Wednesday, May 14th, 2025

1st time slot: 9-9:30am PT / 12-12:30pm ET
2nd time slot: 12-12:30pm PT / 3-3:30pm ET

Scan here to RSVP

Webinars



23
virtual

808
attendees

Lunch N Learn

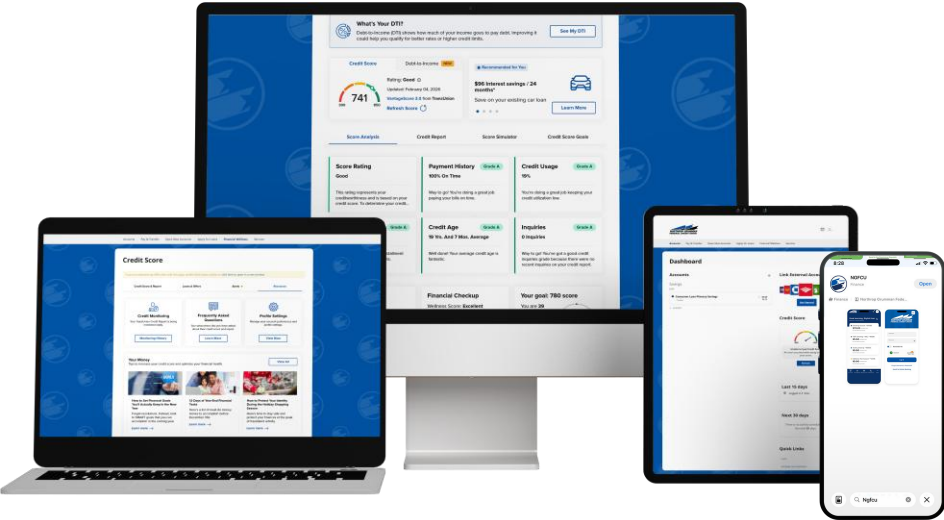


81
In-person

645
attendees

A Look to the Future

As we look toward 2026, our commitment to your financial well-being continues to evolve.



PRESENTED BY BLUE HERON FINANCIAL GROUP

SAVVY WOMEN, SMART INVESTORS WEBINAR

Wednesday, March 19th
12:00 - 1:00 pm EST

SERVING THE EASTERN REGION:

Your financial decisions today help set you up for a secure future. In this webinar, we'll cover financial matters relevant to you and how to balance current needs and long-term goals, like retirement and caring for loved ones.

You'll leave equipped with the knowledge and confidence to take your financial journey — wherever you may want to go.

CLICK LINK TO REGISTER:
https://us02web.zoom.us/join/8017406062884/WN_IgfLEOmJT3CXvLpWz4wbq



Margaret Kosmerl
Accredited Investment
Fiduciary*



Sarah Kosmerl
CERTIFIED FINANCIAL
PLANNER™

BLUE HERON FINANCIAL GROUP **NGFCU WEALTH MANAGEMENT**

MFS is not affiliated with or endorsed by LPL Financial or Blue Heron Financial Group.

Digital Banking Conversion

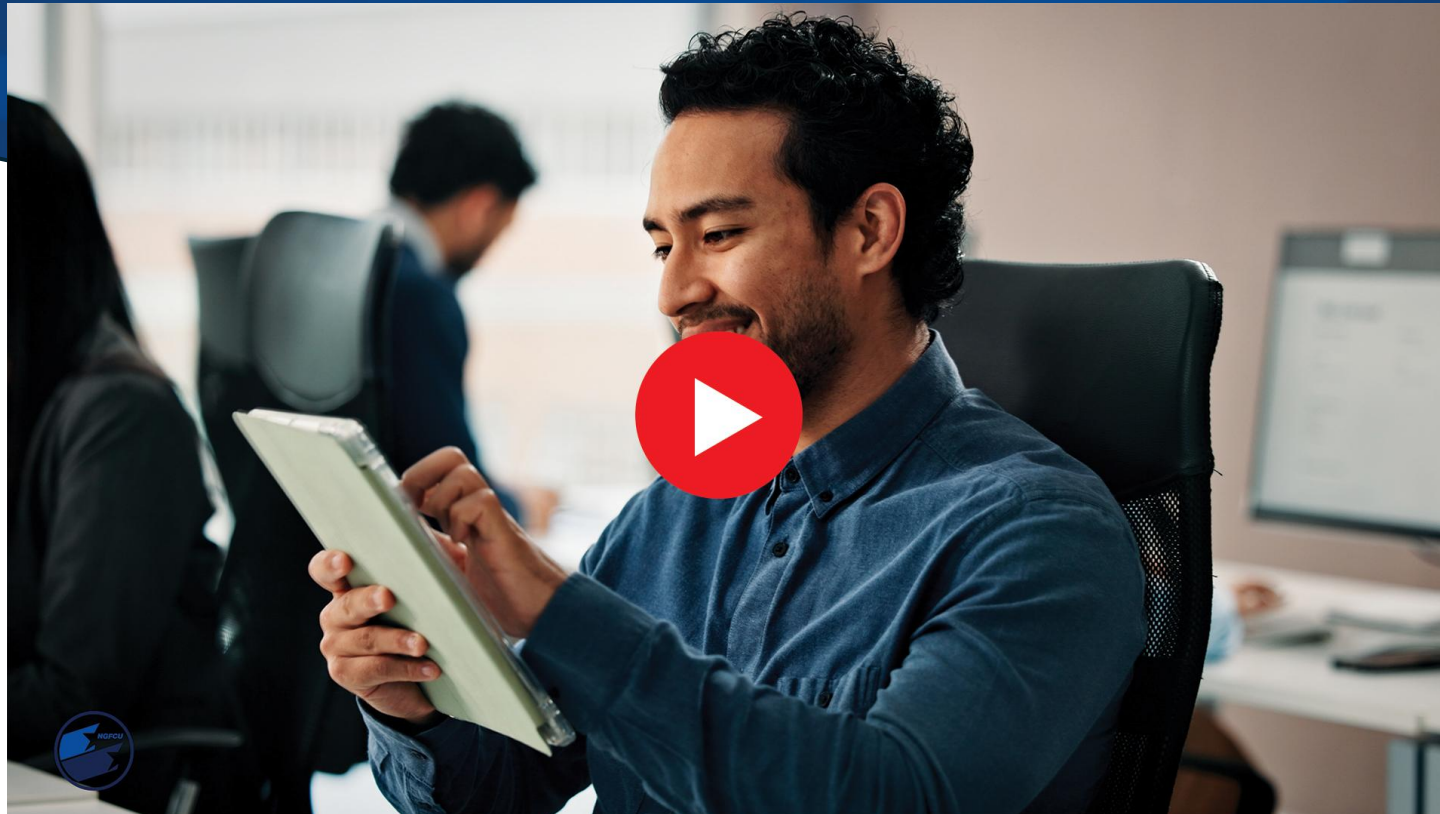
Financial Wellness Program



Digital Banking Conversion

Our Digital Banking Conversion was designed to put more power in your pocket. This isn't just a software update; it is a foundational shift in how we serve you.

By clicking on the video, you will be redirected to our website.





Enhanced Digital Member Experience



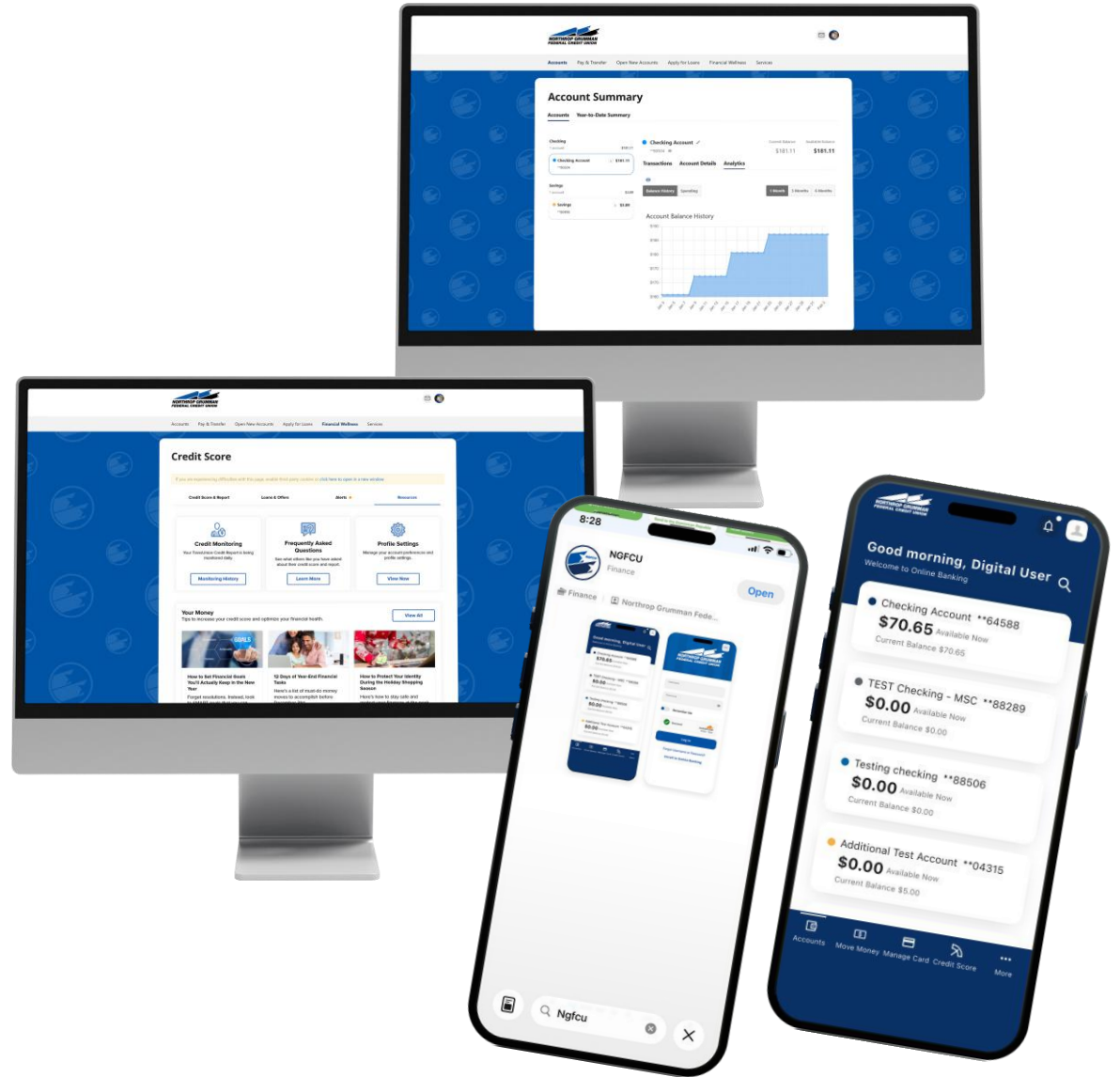
New Digital Account Opening



Money and Credit Management Tools



One View for All Your Accounts



Financial Wellness: Empowering Your Future

Guided by our mission to **empower our members for financial success**, we continue to strengthen our commitment to your financial well-being. We are dedicated to a future where every member thrives within a supportive community, driving positive change through education, expert consultation, and inclusive tools.



- ✓ **Nationwide Expansion: BOR Events**
- ✓ **Credit Management powered by SavvyMoney**
- ✓ **Education & Engagement**
- ✓ **Personalized Consultations**
- ✓ **And more**

YOUth Accounts

With NGFCU YOUth Accounts, we're helping to build a secure financial future for young members.

GIVE THE GIFT OF YOUTH MEMBERSHIP
and **FREE Bluetooth Headphones** from Stash!

When you open a new **YOUth Launch Savings** account, your child gets started with a bang:

- FREE Bluetooth Headphones!** Stash is giving away awesome black & blue headphones with every new YOUth Launch Savings account opened!
- NGFCU's Holiday Gift: We'll Match Up To \$25!*** We'll jumpstart their Launch Savings account with a matching gift deposit of up to \$25! That's instant savings growth for them.

BUILD A STRONG FUTURE
YOUTH ACCOUNTS FOR EVERY STAGE!

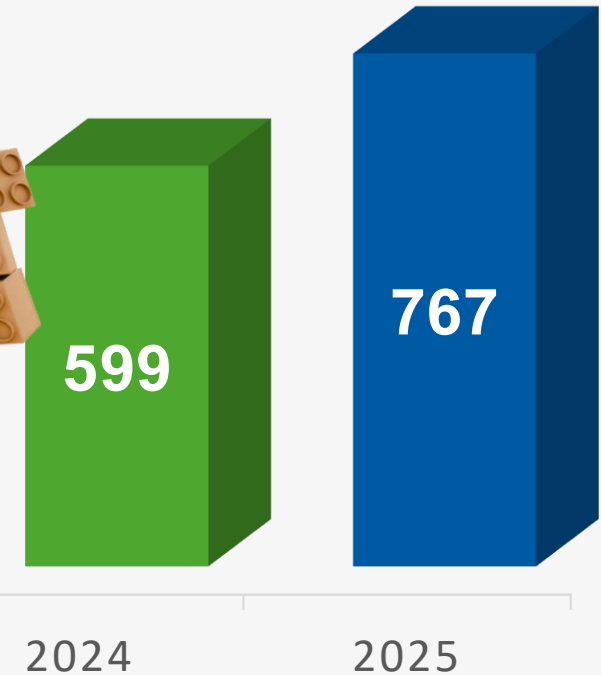
HELP YOUR KIDS CATCH THE FINANCIAL WAVE

EVERYTHING IS AWESOME WHEN YOU SAVE!
Open a new YOUth Account in April to be entered to win an Apple 10.9 iPad!

Opening a YOUth Account is Easy!
Stop by a branch, visit ngfcu.us, call 800.633.2848, or send an email to memberservices@ngfcu.us

Visit ngfcu.us/youth-month for official rules.

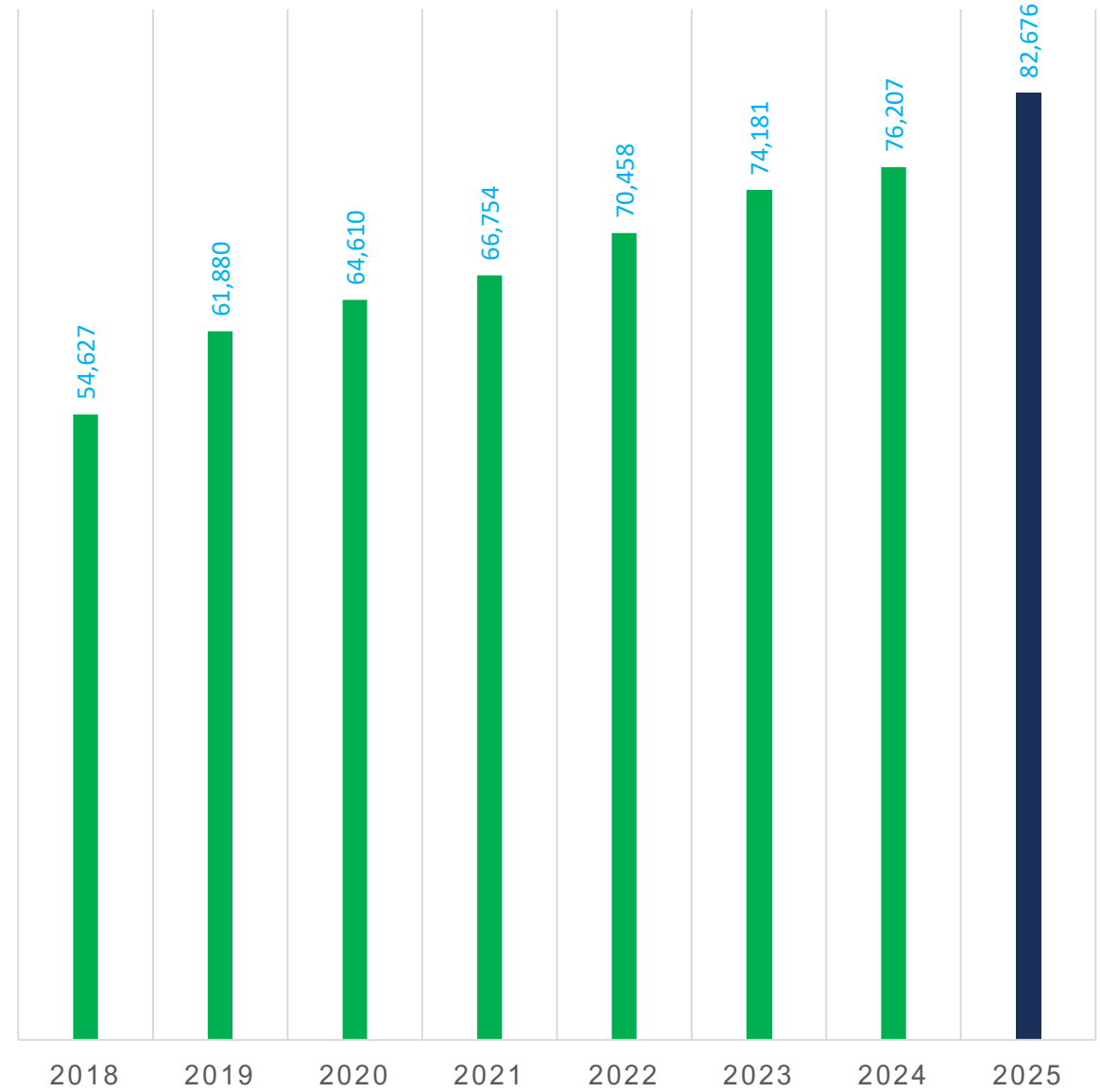
New YOUth Member Accounts



Total Membership

CAGR = 6.1%
2018 to 2025

Compound Annual Growth Rate is used to calculate the rate at which a quantity grew over time.



Consolidated Statement of Financial Condition

ASSETS	Dec. 31, 2025	Dec. 31, 2024
Cash and cash equivalents	\$103,233,122	\$76,676,580
Securities available-for-sale	\$580,796,733	\$532,965,138
Other investments	\$15,478,700	\$11,553,600
Net loans	\$849,713,029	\$847,923,523
Other assets	\$73,887,215	\$56,734,045
Total Assets	\$1,623,108,789	\$1,525,852,886
LIABILITIES AND MEMBERS' EQUITY	Dec. 31, 2025	Dec. 31, 2024
Members' shares	\$1,461,164,741	\$1,383,466,220
Non-member deposits	—	—
Borrowed funds	\$25,000,000	\$25,000,000
Accrued expenses and other liabilities	\$20,468,975	\$22,054,724
Total Liabilities	\$1,506,633,717	\$1,430,520,944
Members' equity	\$116,475,073	\$95,331,942
Total Liabilities and Equity	\$1,623,108,789	\$1,525,852,886



Consolidated Statement of Income

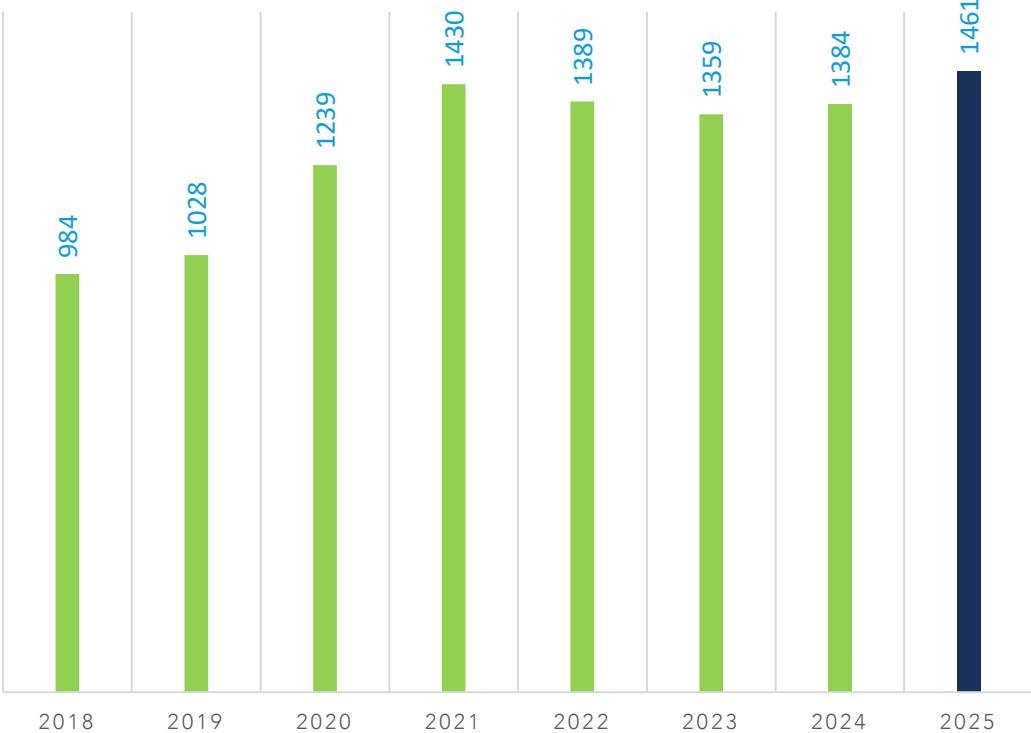
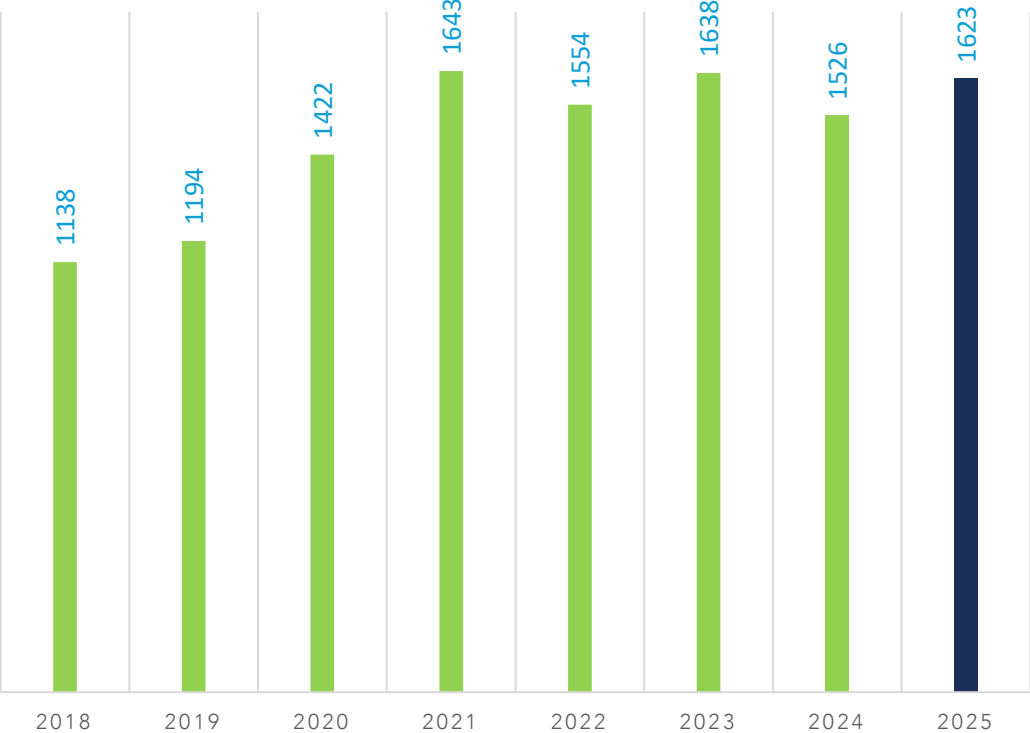
INTEREST INCOME	Dec. 31, 2025	Dec. 31, 2024
Interest on loans	\$54,323,779	\$54,104,218
Interest on investments and cash equivalents	\$21,808,956	\$26,315,430
Total Interest Income	\$76,132,735	\$80,419,648
INTEREST EXPENSE	\$29,664,098	\$35,985,622
Net interest income	\$46,468,637	\$44,434,026
Provision (credit) for loan losses	\$6,350,775	\$8,194,165
Net interest income after provision (credit) for loan losses	\$40,117,862	\$36,239,861
Non-Interest Income	\$10,901,888	\$10,563,086
Total Income	\$51,019,751	\$46,802,947
NON-INTEREST EXPENSE		
Compensation and benefits	\$27,716,951	\$25,826,538
Operations	\$19,105,624	\$17,761,601
Occupancy	\$1,298,892	\$1,451,883
Total Non-Interest Expense	\$48,121,467	\$45,040,022
NET INCOME	\$2,898,284	\$1,762,925



In millions

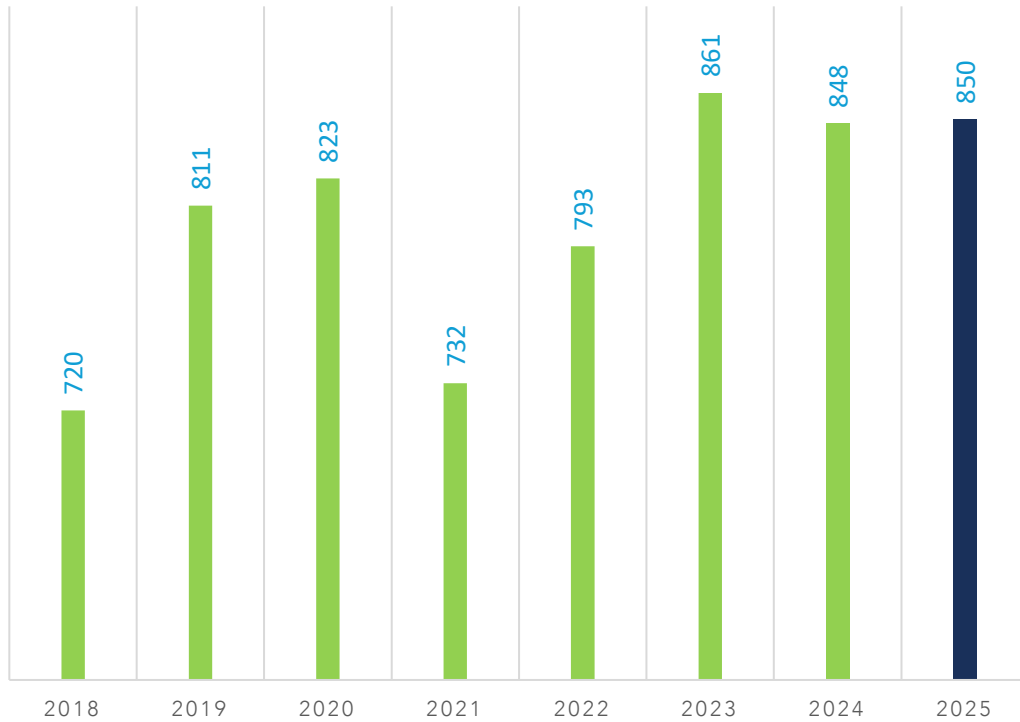
TOTAL ASSETS

TOTAL MEMBER SHARES

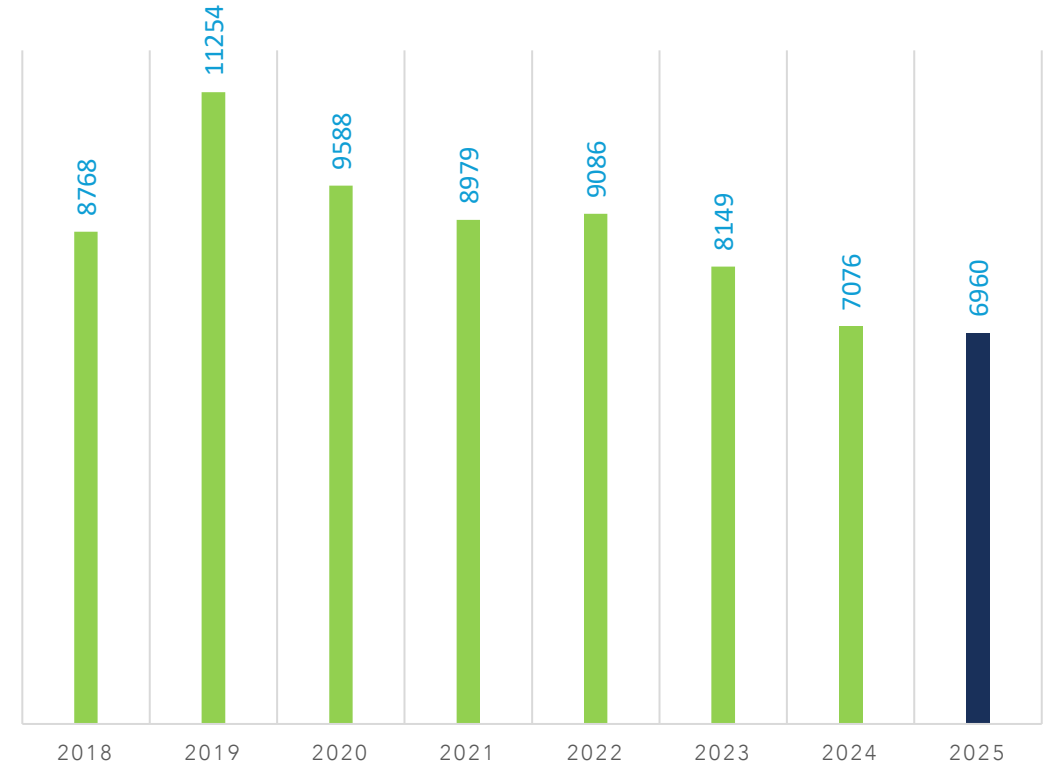


NET LOANS

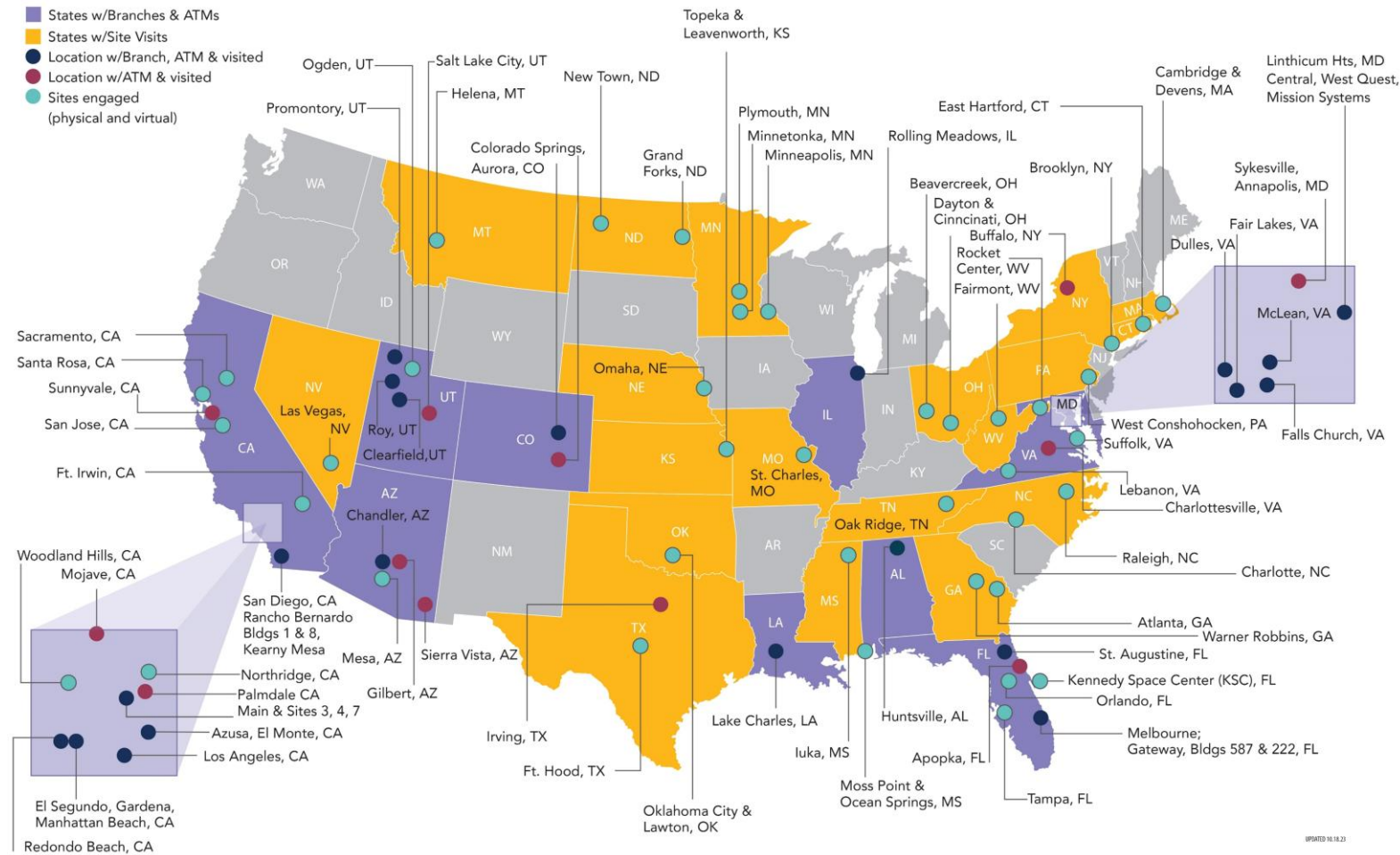
In millions



NUMBER OF LOANS



NGFCU provides service from 28 offices/branches and 49 ATMs at or near NG locations in 12 states with site engagements to even more states.



Los Angeles Metro divisions served by 3 branches and 5 ATM locations near Metro employees with site engagements (physical and virtual) to 18 divisions.



Board of DIRECTORS

Diane Corral-Lopez, Chair

Rob Polvino, 1st Vice Chair

Petros Kitsos, 2nd Vice Chair

Leigh Cokonis

Stephen Considine

Heather M. Crofford

Aaron E. Dann

Kathi Harper

Greg Nosal

Jay Patel

Eric Scholten

Tim Staley

Jessica Trosset

Supervisory COMMITTEE

Matthew Barrett, Chair

Joseph Babbitt

Adam Barr

Tyrone Crump

Jessica Trosset





**Thank you for your
continued trust.**



memberservices@ngfcu.us



800.633.2848



ngfcu.us

FEDERALLY
INSURED
BY NCUA



**Scan below to
download the 2025
Annual Report.**

